



**THURSDAY**

# MORNING REPORT

Have a Good Trading Day



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

| NAME     | CMP     | NET CH. | %     |
|----------|---------|---------|-------|
| SENSEX   | 36636.1 | 193.56  | 0.53% |
| Nifty 50 | 11053   | 65.55   | 0.60% |

### INDIAN ADR'S

| SYMBOL     | CLOSE  | GAIN/ LOSS % |
|------------|--------|--------------|
| DRREDDY    | 38.51  | 1.21         |
| HDFCBANK   | 102.98 | 0.59         |
| ICICIBK    | 10.50  | 1.45         |
| INFY       | 10.71  | -0.56        |
| TATA MOTOR | 13.57  | -1.02        |
| WIPRO      | 5.50   | -1.61        |

### FII AND MF ACTIVITY

| SYMBOL                 | Rs.(in cr.) |
|------------------------|-------------|
| FIIs Eq (Provisional)  | 1131        |
| DII's Eq (Provisional) | -878        |
| FIIs Index Future      | 377         |
| FIIs Index Options     | 289         |
| FIIs Stock Future      | 161         |
| FIIs Stock Options     | 140         |

### CURRENCY

| CURERNCY   | RBI RATE |
|------------|----------|
| RUPEE - \$ | 70.5798  |
| EURO       | 79.7660  |
| YEN 100    | 63.1300  |
| GBP        | 92.7197  |

### TOP STORY

- **Vedanta:** Board approved 2nd interim dividend of Rs 1.85 per share i.e. 185 percent on face value of Re 1 for the financial year 2018-19.
- **Varroc Engineering:** Step down subsidiary Varroc Lighting Systems, Poland opened new Research & Development Centre.
- **Asian Granito India:** Board approved the issue of 50 lakh convertible warrants at a price of Rs 180 per convertible warrants to promoter, promoter group and non-promoters. Board also approved the overall limit of Rs 300 crore for related party transaction with subsidiary company Crystal Ceramic Industries Private Limited.
- **Biocon:** USFDA concluded a pre-approval inspection of company's insulin drug substance manufacturing facility triggered by a New Drug Application submitted by insulin AP/customer. The inspection at the Bengaluru facility took place between February 25-March 5, resulting in a Form 483 with six observations.
- **MEP Infrastructure Developers:** Promoter released a pledge on 38 lakh shares (representing 2.07 percent of total paid-up equity).
- **Jayant Agro-Organics:** Promoter Jayant Finvest increases stake in company by 3.22 percent to 58.93 percent.
- **Ajmera Realty & Infra India:** Promoter ARIIL Trust raises stake in company by 2.78 percent to 52.81 percent.
- **Leel Electricals:** Bharat Raj Punj, Managing Director of the company has tendered his resignation due to his personal and professional reasons.

## MARKET PULSE

### GLOBAL INDICES

| NAME      | CMP      | NET CH. | %      |
|-----------|----------|---------|--------|
| DOW       | 25673.46 | -133.17 | -0.52% |
| NASDAQ    | 7505.92  | -70.44  | -0.93% |
| NIKKEI    | 21446.46 | -150.35 | -0.70% |
| HANG SENG | 28956.74 | -80.859 | -0.28% |
| SGX NIFTY | 11095.00 | -2.00   | -0.02% |

### WORLD COMMODITIES

| FUTURE      | CMP    | %     |
|-------------|--------|-------|
| CRUDE OIL   | 56.43  | 0.37% |
| NATURAL GAS | 2.851  | 0.35% |
| GOLD        | 1287.8 | 0.02% |
| SILVER      | 15.11  | 0.17% |
| COPPER      | 2.9285 | 0.34% |

### WORLD EVENTS

- GBP** : MPC Member Tenreyro Speaks  
**EUR** : Main Refinancing Rate  
 : Monetary Policy Statemen  
 : ECB Press Conference

### RESULTS TODAY

NONE



## NIFTY CHART



## MARKET COMMENTARY

The Sensex, rose 193.56 points or 0.53% to settle at 36,636.10. The index hit high of 36,666.47 and low of 36,456.82 in intraday trade.

The Nifty 50 index rose 65.55 points or 0.60% to settle at 11,053. The index hit high of 11,062.30 and low of 10,998.85 in intraday trade.

After opening higher, indices pared gains in morning trade. Benchmarks firmed up once again in mid-morning trade and were trading near the day's high in early afternoon trade. Indices turned range bound at higher levels in afternoon trade. Barometers hit fresh intraday high in late trade.

The market breadth, indicating the overall health of the market, was strong. On BSE, 1673 shares rose and 1026 shares fell. A total of 151 shares were unchanged.

Nifty likely to trade in the range of 10950-11150

## MARKET LEVELS

| NAME   | PIVOT  | SUPPORT LEVELS |        |        | RESISTANCE LEVELS |        |        |
|--------|--------|----------------|--------|--------|-------------------|--------|--------|
| NIFTY  | 11038  | 11014          | 10975  | 10950  | 11077             | 11102  | 11141  |
| USDINR | 70.169 | 69.963         | 69.851 | 69.645 | 70.281            | 70.487 | 70.599 |



#### BULK DEALS (BSE)

| SCRIP   | CLIENT NAME  | BUY/SELL | QUANTITY  | PRICE  |
|---------|--|----------|-----------|--------|
| 7NR     | RATHOD MANOJ CHHAGANLAL HUF                                    | S        | 84,000    | 34.75  |
| ANMOL   | SUNIL KUMAR GUPTA  | S        | 64,000    | 32.90  |
| SUNTECK | BNP PARIBAS ARBITRAGE  | B        | 2,016,540 | 370.00 |
| MRSS    | VEER ENTERPRISE  | S        | 103,200   | 30.33  |
| RELAXO  | AFIS A/C AMERICAN FUNDS INSURANCE<br>SERIES GROWTH INCOME FUND | B        | 867,238   | 715.00 |

#### BULK DEALS (NSE)

| SCRIP      | CLIENT NAME                               | BUY/SELL | QUANTITY | PRICE  |
|------------|---|----------|----------|--------|
| KEERTI     | AJIT LAXMICHAND JAIN HUF                  | SELL     | 20000    | 70     |
| LAKSHVILAS | PREMJAYANTI ENTERPRISE PVT LTD            | SELL     | 1450000  | 76.59  |
| ONMOBILE   | ALTRUIST TECHNOLOGIES PRIVATE LIMITED     | BUY      | 570763   | 33.04  |
| SUNTECK    | BNP PARIBAS ARBITRAGE                     | BUY      | 2110027  | 370.06 |
| EVEREADY   | DSP MUTUAL FUND A/C DSP SMALL CAP<br>FUND | SELL     | 2173738  | 200    |

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** RPOWER, WOCKPHARMA, IDBI
- **New in ban:** IDBI
- **Out of ban:** NONE

#### Initial Public Offering (IPO)

| Company Name | Security type | Issue Start Date | Issue End Date | Status |
|--------------|---------------|------------------|----------------|--------|
|              |               |                  |                |        |
|              |               |                  |                |        |



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

| Symbol      | Close | Support 1 | Support 2 | Pivot Point | Resistance 1 | Resistance 2 |
|-------------|-------|-----------|-----------|-------------|--------------|--------------|
| ADANI PORTS | 337   | 331       | 325       | 340         | 346          | 355          |
| ASIAN PAINT | 1394  | 1384      | 1373      | 1397        | 1407         | 1420         |
| AXIS BANK   | 721   | 711       | 701       | 722         | 732          | 744          |
| BAJAJ-AUTO  | 2928  | 2889      | 2850      | 2915        | 2954         | 2981         |
| BAJAJ FINSV | 6609  | 6543      | 6478      | 6584        | 6650         | 6691         |
| BAJ FINANCE | 2767  | 2720      | 2673      | 2747        | 2794         | 2821         |
| BHARTIARTL  | 309   | 307       | 305       | 310         | 312          | 315          |
| BPCL        | 373   | 366       | 360       | 370         | 377          | 380          |
| CIPLA       | 548   | 542       | 537       | 547         | 552          | 557          |
| COALINDIA   | 243   | 238       | 234       | 242         | 247          | 251          |
| DRREDDY     | 2694  | 2664      | 2634      | 2686        | 2716         | 2738         |
| EICHERMOT   | 21504 | 21339     | 21175     | 21570       | 21734        | 21965        |
| GAIL        | 345   | 342       | 339       | 346         | 349          | 352          |
| GRASIM      | 820   | 809       | 798       | 816         | 827          | 833          |
| HCLTECH     | 1043  | 1034      | 1025      | 1048        | 1057         | 1071         |
| HDFC        | 1885  | 1866      | 1847      | 1878        | 1897         | 1909         |
| HDFC BANK   | 2104  | 2093      | 2082      | 2102        | 2113         | 2121         |
| HEROMOTOCO  | 2766  | 2734      | 2701      | 2774        | 2807         | 2847         |
| HINDALCO    | 203   | 200       | 198       | 202         | 205          | 206          |
| HINDPETRO   | 246   | 241       | 236       | 248         | 253          | 260          |
| HINDUNILVR  | 1700  | 1689      | 1677      | 1709        | 1721         | 1741         |
| IBULHSGFIN  | 731   | 715       | 700       | 741         | 756          | 782          |
| ICICIBANK   | 372   | 367       | 362       | 370         | 375          | 378          |
| INDUSINDBK  | 1535  | 1524      | 1514      | 1533        | 1543         | 1551         |
| INFRATEL    | 303   | 296       | 290       | 301         | 308          | 313          |
| INFY        | 733   | 728       | 723       | 732         | 737          | 741          |
| IOC         | 155   | 153       | 151       | 155         | 157          | 159          |
| ITC         | 286   | 284       | 282       | 287         | 288          | 291          |
| JSWSTEEL    | 290   | 286       | 283       | 290         | 294          | 297          |
| KOTAKBANK   | 1241  | 1236      | 1231      | 1242        | 1247         | 1252         |
| LT          | 1317  | 1309      | 1301      | 1318        | 1326         | 1335         |
| M&M         | 659   | 654       | 648       | 659         | 665          | 670          |
| MARUTI      | 7057  | 6996      | 6936      | 7071        | 7131         | 7206         |
| NTPC        | 149   | 148       | 146       | 149         | 150          | 151          |
| ONGC        | 155   | 153       | 151       | 155         | 157          | 159          |
| POWERGRID   | 185   | 182       | 180       | 184         | 187          | 189          |
| RELIANCE    | 1265  | 1242      | 1220      | 1258        | 1280         | 1296         |
| SBIN        | 0     | 0         | 0         | 0           | 0            | 0            |
| SUNPHARMA   | 0     | 0         | 0         | 0           | 0            | 0            |
| TATAMOTORS  | 189   | 186       | 183       | 191         | 194          | 198          |
| TATASTEEL   | 521   | 516       | 511       | 521         | 526          | 530          |
| TCS         | 2000  | 1985      | 1970      | 2000        | 2015         | 2030         |
| TECHM       | 824   | 814       | 804       | 822         | 832          | 839          |
| TITAN       | 1056  | 1036      | 1016      | 1048        | 1068         | 1081         |
| ULTRACEMCO  | 3979  | 3936      | 3894      | 3978        | 4021         | 4062         |
| UPL         | 877   | 868       | 858       | 876         | 886          | 894          |
| VEDL        | 179   | 176       | 174       | 178         | 180          | 182          |
| WIPRO       | 277   | 272       | 266       | 279         | 285          | 292          |
| YESBANK     | 235   | 232       | 229       | 236         | 240          | 244          |
| ZEEL        | 471   | 462       | 454       | 475         | 483          | 495          |





## NSE CIRCULARS

**NSE Circular :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAR 07, 2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAR 07, 2019

**NSE Circular:** Listing of further issues of Coromandel International Limited, The Federal Bank Limited and Vodafone Idea Limited (pdf)W.e.f. MAR 07, 2019

**NSE Circular:** COMMODITY DERIVATIVES - SETTLEMENT SCHEDULE FOR APRIL 2019 (pdf)W.e.f. MAR 07, 2019

**NSE Circular :** Listing of Equity Shares of Arvind Fashions Limited pursuant to the Composite Scheme of Arrangement (zip)) w.e.f. MAR 08, 2019

**NSE Circular:** Listing of equity shares of Agro Phos India Limited on Capital Market Segment (Main Board) (zipw.e.f. MAR 07, 2019

**NSE Circular:** Proposed Offer for Sale of Endurance Technologies Limited (zip))w.e.f. MAR 07, 2019

**NSE Circular:** Adjustment of Futures and Options contracts in the security NATIONALUM (pdf)w.e.f. MAR 07, 2019

## BOARD MEETINGS/ CORPORATE ACTION

| COMPANY NAME | DATE      | PURPOSE   |
|--------------|-----------|---|
| STAN         | 7-Mar-19  | Dividend  |
| NATIONALUM   | 11-Mar-19 | Interim Dividend                                    |
| RECLTD       | 11-Mar-19 | Interim Dividend - Rs 11 Per Share                  |
| VEDL         | 13-Mar-19 | Interim Dividend                                    |
| POWERGRID    | 14-Mar-19 | Interim Dividend                                    |
| HDFCLIFE     | 14-Mar-19 | Interim Dividend                                    |
| SUNCLAYLTD   | 18-Mar-19 | Interim Dividend                                    |
| TVSMOTOR     | 18-Mar-19 | Interim Dividend                                    |
| HUDCO        | 20-Mar-19 | Interim Dividend                                    |
| INDNIPPON    | 22-Mar-19 | Interim Dividend                                    |
| TIDEWATER    | 22-Mar-19 | Interim Dividend                                    |
| UNITEDTEA    | 25-Mar-19 | Interim Dividend                                    |
| NLCINDIA     | 26-Mar-19 | Interim Dividend                                    |
| CRISIL       | 28-Mar-19 | Annual General Meeting / Dividend Rs - 11 Per Share |
|              |           |   |
|              |           |   |
|              |           |   |
|              |           |   |
|              |           |   |
|              |           |   |
|              |           |   |
|              |           |   |
|              |           |   |
|              |           |   |
|              |           |   |

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1260/\$1231 & Resistance = \$1312/\$1337.**
- **Crude oil range (WTI)->\$51 to \$61.**
- **Stocks - Wall Street Mixed After ADP Data, Lack of Trade Deal News:** - Wall Street had a muted opening on Wednesday, as a lack of detail on trade developments between the U.S. and China kept investors on edge, while fresh data pointed to a slowdown in hiring in February.
- **Euro, Italian yields fall on report ECB in talks on loan program:** - The euro touched a fresh two-week low against the dollar and Italian government bond yields fell further on Wednesday in the wake of a Bloomberg report that said the European Central Bank would reduce its outlook on inflation and is in discussions on a new loan program.
- **U.S. Crude Oil Inventories Rose by 7.07M Barrels Last Week: EIA:** - U.S. crude oil inventories rose more than expected last week, the Energy Information Administration said in its weekly report on Wednesday. The EIA data showed that crude oil inventories rose by 7.07 million barrels in the week to March 1. That was compared to forecasts for a stockpile build of 1.20 million barrels, after a decline of 8.65 million barrels in the previous week. The EIA report also showed that gasoline inventories fell by 4.23 million barrels, compared to expectations for a draw of 2.08 million barrels, while distillate stockpiles decreased by 2.39 million barrels, compared to forecasts for a decline of 1.44 million.
- **Gold Price Sell-Off Slows Ahead of US Data Releases:** - Gold's sharp sell-off in the past two weeks has ground to a halt just above its recent six-week low and is now waiting for heavyweight US data releases to decide its next move.

## TRENDS & OUTLOOK – DATE: 07-MAR- 2019

### PRECIOUS METALS:

| COMMDITY (MCX) | S2    | S1    | PIVOT POINT | R1    | R2    |
|----------------|-------|-------|-------------|-------|-------|
| GOLD (APR)     | 31455 | 31660 | 31970       | 32299 | 32530 |
| SILVER (MAY)   | 36410 | 37240 | 38401       | 39670 | 40345 |

### BASE METALS

| COMMDITY (MCX) | S2     | S1     | PIVOT POINT | R1     | R2     |
|----------------|--------|--------|-------------|--------|--------|
| COPPER (APR)   | 445    | 451    | 457         | 463    | 469    |
| ZINC (MAR)     | 190.60 | 193.65 | 197.10      | 199.65 | 202.75 |
| LEAD (MAR)     | 140.40 | 143.25 | 147.50      | 151.45 | 153.70 |
| NICKEL(MAR)    | 915    | 934    | 957         | 979    | 994    |

### ENERGY

| COMMDITY (MCX)    | S2   | S1   | PIVOT POINT | R1   | R2   |
|-------------------|------|------|-------------|------|------|
| CRUDE OIL (MAR)   | 3725 | 3820 | 3939        | 4045 | 4175 |
| NATURAL GAS (MAR) | 190  | 194  | 202         | 207  | 212  |

### DATA TALKS : TODAY'S ECONOMIC DATA :

Beige Book, Challenger Job Cuts y/y, Monetary Policy Statement of ECB, ECB Press Conference, Revised Nonfarm Productivity q/q, Revised Unit Labor Costs q/q, Unemployment Claims, Natural Gas Storage, FOMC Member Brainard Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

| Year | Principal (Rs.) | Future Value (Rs.) | Appreciation |
|------|-----------------|--------------------|--------------|
| 1    | 120,000         | 128,918            | 8,918        |
| 2    | 240,000         | 275,884            | 35,884       |
| 3    | 360,000         | 443,426            | 83,426       |
| 4    | 480,000         | 634,423            | 154,423      |
| 5    | 600,000         | 852,161            | 252,161      |
| 10   | 1,200,000       | 2,492,923          | 1,292,923    |
| 15   | 1,800,000       | 5,652,071          | 3,852,071    |
| 20   | 2,400,000       | 11,734,741         | 9,334,741    |
| 25   | 3,000,000       | 23,446,403         | 20,446,403   |
| 30   | 3,600,000       | 45,996,206         | 42,396,206   |
| 35   | 4,200,000       | 89,413,927         | 85,213,927   |
| 40   | 4,800,000       | 173,011,040        | 168,211,040  |
| 45   | 5,400,000       | 333,970,140        | 328,570,140  |
| 50   | 6,000,000       | 643,883,137        | 637,883,137  |



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

**Corporate Office**

204 Amardarshan Building 3<sup>rd</sup> floor, Saket Nagar, Indore - 452018 (M.P.)

**Customer Care**

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)

**INSTITUTIONAL DEALING UNIT**

**Africa House**, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: [ie@indiratrade.com](mailto:ie@indiratrade.com)

**Disclaimer**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.